

STATE OF TENNESSEE DEPARTMENT OF FINANCE AND ADMINISTRATION STATE CAPITOL NASHVILLE, TENNESSEE 37243-0285

Investor Update

July 20, 2016

State of Tennessee Bond Sale

The State of Tennessee contemplates selling its General Obligation Bonds, 2016 Series A, 2016 Refunding Series B, and 2016 Refunding Series C (Federally Taxable) at negotiated sale on Tuesday, July 26 and Wednesday, July 27, 2016. Refer to the state's website for bond sale information at: http://www.comptroller.tn.gov/buybonds/

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